

# Longhoughton Community and Sports Centre Trust

## Investment Policy

### 1. Introduction

The Trust adopts a low-risk investment policy; funds are not invested in stocks and shares but only in bank deposits and bonds covered by the Financial Services Compensation Scheme (FSCS) deposit protection scheme guarantee (up to £85,000).

### 2. Investment practices

Whilst acknowledging the above, deposits are placed to maximise return and are subject to the availability of funds matching the forecast requirement of the Trust.

Restricted and designated funds are, wherever possible, invested in the Trust's savings accounts so as to maximise the return on investment. Those funds are however, separately accounted for in the Trust's IT-based accounts which are scrutinised annually by independent auditors for the purpose of complying with the requirements of the Charities Commissioner and Companies House.

#### Change Record

Issue	Review Date	
1		Original
2	May 2024	Re-formatted. No significant content change